

AUTO AND TRUCK EXPENSE

Name _____

Year _____

To deduct automobile and pickup expenses you must have adequate records to support your deduction and mileage logs to determine farm or business usage. Farmers are permitted to deduct 75% of the expenses on a vehicle used during most of a normal business day directly in connection with the business of farming when mileage logs are not maintained. Do not list vehicles that are 100% for personal use. Standard mileage rate can be used only for cars and light trucks.

	<u>YES</u>	<u>NO</u>
Is another vehicle available for personal use?	_____	_____
Are any two or more of these vehicles used at the same time by one or more people? If so, which ones.	_____	_____
Do you have evidence to support the business use claimed?	_____	_____
If you have evidence to support business use, is it in written form?	_____	_____

	<u>Total</u>	<u>Vehicle 1</u>	<u>Vehicle 2</u>	<u>Vehicle 3</u>	<u>Vehicle 4</u>
Type of vehicle	_____	_____	_____	_____	_____
End of year odometer reading	_____	_____	_____	_____	_____
Beginning of year odometer reading	_____	_____	_____	_____	_____
Total miles driven during the year	_____	_____	_____	_____	_____
Total commuting miles	_____	_____	_____	_____	_____
Total other personal miles	_____	_____	_____	_____	_____
Total business miles driven during the year	_____	_____	_____	_____	_____
Mileage rate	_____	_____	_____	_____	_____
Vehicle expense based on mileage	_____	_____	_____	_____	_____
EXPENSES					
Fuel and oil	\$	\$	\$	\$	\$
Repairs and maintenance	_____	_____	_____	_____	_____
Tires	_____	_____	_____	_____	_____
Insurance	_____	_____	_____	_____	_____
Misc. _____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Licenses	_____	_____	_____	_____	_____
Interest	_____	_____	_____	_____	_____
Lease payments	_____	_____	_____	_____	_____
Less inclusion amount	()	()	()	()	()
Total expenses	\$	\$	\$	\$	\$
Percentage of business use	%	%	%	%	%
Dollar portion of business expense	\$	\$	\$	\$	\$
<u>PREPARER USE ONLY</u>					
Interest allocated to interest expense.	\$	\$	\$	\$	\$
Schedule C	_____	_____	_____	_____	_____
Schedule E	_____	_____	_____	_____	_____
Schedule F	_____	_____	_____	_____	_____
Other	_____	_____	_____	_____	_____
Total	\$	\$	\$	\$	\$

OVER